



**BOBT**

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**BOBT—A Bedrock For Building**

**A Shared Community-Quasi Commercial Organization**

# Project Background

Platform token, also known as exchange issued virtual asset, combines various values and functions of trading, stock, and voting, and shares mutual interests with exchanges. Such platform token equips with series of features including promising applications, a clear profit model, website traffic-base for exchanges and buy-back and burn mechanisms. The foreseeable deflation of the platform token will root the growth in the prices.

Despite hopeful visions for platform tokens, pain points have been gathered due to fierce competition and lack of community concept.

## **Opaque Operation**

Most exchanges' platform tokens are subject to shady and opaque operations. As the token issuer, exchange is the largest token holder and can easily manipulate the market through information.

## **Users Bleed, Not Benefit**

Users are deprived of the bonus deriving from expanding businesses of exchanges as they still have to pay for platform tokens after they make great contributions to exchanges with their commission fees which constitute essential part of the platforms' total incomes.

## **Tokens Reduced To Manipulating Tools**

Platform tokens were initially designed to enrich and energize the ecosystem. Unfortunately, in reality, platform tokens gradually break away from their original mission and become tools for market manipulation. Some market cap managers also take advantage of its loopholes and make profits by boosting the price of the tokens with their manipulating power. Users, as opposed to the professional teams, are left at a complete disadvantage.

## **Unpredictable Buy-back and Burn Rules**

Exchanges which routinely make the final decision as to how buy-back and burn mechanisms are set, often change rules randomly in their favor, thus leaving users exposed to potential risks while they reap the profit.

# Briefing of Boboo.com and BOBT

Boboo.com is the world's leading digital and financial service platform. Its core team members come from global well-known Internet companies such as Microsoft and Alibaba, as well as blockchain financial companies such as Huobi and OKEx. Boboo.com integrates the trading depth of major platforms, and the single crypto trading pair matching reaches three million per second, which surpasses major exchanges. Boboo.com has launched spot trading, USDT perpetual contract, crypto-based perpetual contract, mocking contract, OTC, one-click trading of high-quality assets and other businesses.



**150,000**

POB Users



**300,000**

Users in total



**80+**

countries covered

Since its establishment six months ago, Boboo.com has been home to 150,000 Proof of Behavior (POB) users, with total users exceeding 300,000, covering more than 80 countries and regions around the world including North America, Europe, Asia-Pacific and other regions. It also reached strategic cooperation with frontline trading experts who provide high-level trading strategies for Boboo.com global users for free on the Telegram. Boboo.com also became a strategic partner with Chinese blockchain media Bishijie and global blockchain media CoinNess, which brings exclusive community channels and other resources for the development of Boboo.com.

To conquer pain points of the crypto industry, Boboo.com has launched its own token BOBT, co-managed by the community, featuring full mining, full giveaway, full buy-back and full transparency. The total amount of BOBT is permanently 21 million, without additional issuance. BOBT, an ERC 20 token based on the Ethereum blockchain, is the first platform token in the world to use 100% of the crypto-to-crypto trading net income for buy-back and burn.

(Note: The net income of crypto-to-crypto trading refers to platform commission fee revenue minus liquidity costs.)

# BOBT Vision

BOBT, the only token representing the rights and interests of Boboo.com platform, is an important carrier for Boboo.com to deepen community autonomy. BOBT holders are able to enjoy 100% of the crypto-to-crypto trading net income distribution and participate in community voting, community committee elections, etc. Further, they can decide the mechanism of BOBT buy-back and burn. BOBT rights and interests are the foundation for Boboo.com to grow into a communal, shared community-based business organization with the co-governance, which is also the cornerstone for Boboo.com to move towards an autonomous community. Meanwhile, BOBT's open and transparent mining mechanism and buy-back and burn rules will help customers avoid existing risks due to obscure mechanisms and malicious manipulations in the trading markets. Such mechanisms also eliminate the risk of inconsistent ideas within the developing team due to the incentive issues. All BOBT tokens are mining-produced, making the interests of trading platform consistent with those of users, ensuring both parties are at the same standpoint in terms of BOBT rights.

BOBT will be in the long-term process of community-based governance. The establishment of a complete community autonomy system is the key to community-based governance and one of the long-term plans of the BOBT community. BOBT hopes that it will create a brand-new community of shared interests between users and platform with benign sustainable development by relying on the introduction of BOBT, and forge a leading trading platform by joining forces with users.

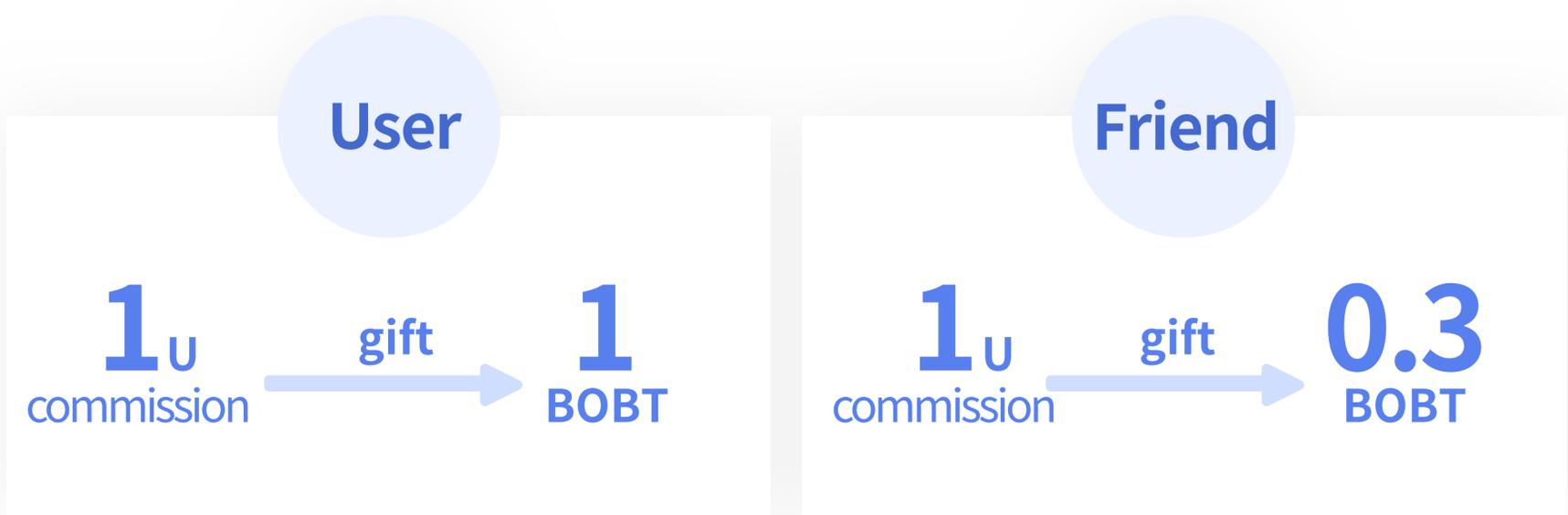
# BOBT Output Mechanism

BOBT will be mined and output on Boboo.com network through activities of crypto trading. Users will receive BOBT giveaway when they trade or invite friends to register and to trade. During the output period which will last 100 days, there is no limit for each user until 21 million tokens run out. Then remaining BOBT will be burned.

**The giveaway mechanisms are designed as follows:**

1 BOBT to users for each 1U commission fee paid;

0.3 BOBT to users for each 1U commission fee paid by per invited friend;



**The overall output of BOBT can be split into two phases:**

**1. Double giveaway during the warm-up period (between Mar 20 and Mar 25, lasting 6 days);**

Double BOBT giveaway for all traders and those inviting friends to trade during this period.

**2. Output Period (Between Mar 26 and July 3, lasting 100 days)**

1.5x BOBT giveaway for all traders and those inviting friends to trade during a 10-day period prior to its launching.

# Interest and Governance Mechanism

BOBT will officially enter the inflation process featuring buy-back, burn and free circulation when the total supplies are mined or the generation term expires. In this process, 100% of net income of commission fees earned from crypto-to-crypto trading among users will be used to buy BOBT back.

In the meantime, BOBT-related trading pairs will be listed on Boboo.com. Users are free to decide whether these coins are to be bought back and burned or used to exchange other cryptos.

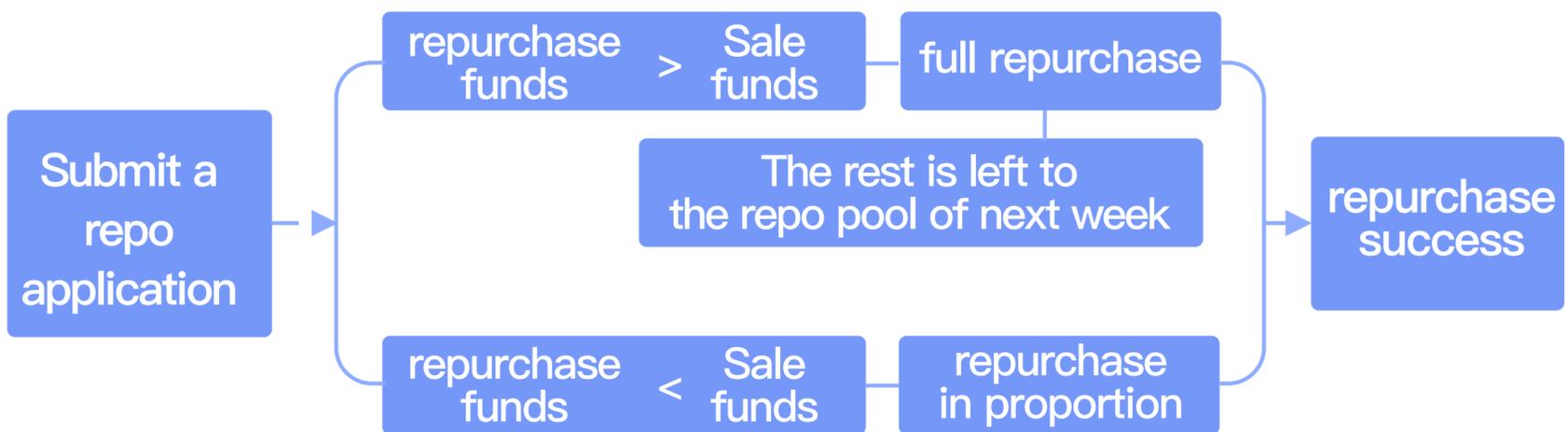
We expect to figure out an equilibrium that can guarantee the long-hold motivation and free circulation of BOBT. We have created a unique BOBT buy-back and burn mechanism triggered by a stable growth of the BOBT price.

## Introduction to Buy-back and Burn Mechanism

**Buy-back cycle:**weekly basis

**Buy-back capital:**weekly net income from crypto-to-crypto trading fees

**Application for participating in buy-back:**Each BOBT holder can specify in their application how much BOBT they want to be bought back and burned. BOBT holders can propose the BOBT token amount for burning at the 'BOBT Buy-back and burn' page.



(When buy-back capital is greater than BOBT for sale, the remaining part will be put into the buy-back pool for the following week; Otherwise, those will be bought back proportionally.)

### Approaches for Weighted Buy-back Percentage

BOBT also introduces the approaches for weighted buy back percentage. According to the official explanation, BOBT holders will acquire the weighting for the buy-back percentage by, for example, increasing trading volume, inviting people to join the trading, etc. Each unit of average contribution value or 20,000 RMB trading volume can be translated into a 20% weighting, while inviting people will bring a 30% weighting.

### Initial price for BOBT to be burned: 1BOBT=1.2USDT

Time	Expected growth for buy-back price	Expected price by the end of the year
First year	2.50%	4.28
Second year	1.25%	8.17

Note: the exchange has in advance set flexible rules which decide to what extent BOBT to be burned can be inflated. Afterwards, such tasks will be handled by the Shared Governance and Community Building Committee.

## **BOBT Buy-back Limit**

Total funds for repurchase\*(effective repurchase quota/total quota for the week)

Note: various factors including users' individual input will affect the buy-back.

## **Mechanism for Circulation in Secondary market**

No lock-up, total free circulation and trading. Users can buy BOBT through the secondary market and participate in buy-back and burn.

## **Shared Governance and Building Community Committee**

A community committee will be built in the first year when the mining process begins. This committee will take charge of a series of matters including post-burning price spike and alteration mechanism.

# Possible Usage Scenarios for BOBT

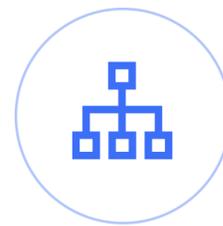
Holding BOBT will entitle you to a series of privileges like commission fees discount, bidding for/airdrop of certain coins, asset inflation from burning BOBT, voting for listing cryptos and alternative to margins for C2C trading.



**Vote for listing**



**Subscription /  
Airdrop Privilege**



**Crypto Trading pairs**



**Repurchase  
destruction**



**commission  
discount**



**C2C margin**

# Risk and Liability Exemption

This document is only for the purpose of conveying information, and does not constitute investment opinions on buying and selling BOBT. Any similar offer or levy will be made under a trustworthy clause and permitted by applicable securities laws and other relevant laws. The above information or analysis does not constitute an investment decision or specific recommendation. This document does not constitute any investment advice, investment intention or solicitation of investment in any form of securities. This document does not constitute or construed any buying or selling recommendation, nor is it any form of contract or commitment.

Boboo.com clearly disclosed all relevant risks should users clearly understand. Once investors participate in the investment, they should understand and accept the risks of the project, and should personally bear all corresponding results and consequences for their own investment decisions.

**Boboo.com disclaims any direct or indirect losses caused by the participation of the projects, including:**

1. Financial losses due to users' trading operations;
2. Any mistake, negligence or inaccurate personal understanding of the information;
3. The losses caused by individual trading of various types of blockchain assets.

BOBT is a platform token of Boboo.com. BOBT is not an investment. We cannot guarantee that BOBT tokens will increase in value, and in some cases there may be a decline in value. People who do not use their BOBT tokens correctly may lose the right to use BOBT, and may even lose their BOBT asset. BOBT tokens are not a form of ownership or right of control. Holding BOBT token does not represent ownership of Boboo.com or its App. BOBT does not grant any individual any right to participate in controlling or making any decision regarding Boboo.com and its App.

## **Risk Alert**

Many digital asset exchanges have ceased operations due to security issues. We take security very seriously, but there is no 100% safety in the absolute sense in the world. Various losses can be caused by force majeure. We are committed to doing everything possible to keep your transactions safe.